

# News Release

Corporate Communications

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## Wells Fargo completes Burdale acquisition

[SAN FRANCISCO, February 1, 2012]--Wells Fargo & Company (NYSE: WFC) announced today that Wells Fargo Bank, N.A. has completed its acquisition of Burdale Financial Holdings Limited (Burdale) and the portfolio of Burdale Capital Finance Inc. from Bank of Ireland. The transaction, officially announced on December 19, 2011, closed on February 1.

Headquartered in London, Burdale is a leading provider of comprehensive asset-based lending and operates in and across the UK marketplace. Burdale is now part of Wells Fargo Capital Finance, and reports to Guy Fuchs, head of the Corporate Finance Group of Wells Fargo Capital Finance.

### About Wells Fargo Capital Finance

Wells Fargo Capital Finance is the trade name for certain asset-based lending, accounts receivable and purchase order finance services of Wells Fargo & Company and its subsidiaries, and provides traditional asset-based lending, specialized senior secured financing, accounts receivable financing, purchase order financing and channel finance to companies across the United States and internationally. Dedicated teams within Wells Fargo Capital Finance provide financing solutions for companies in specific industries such as retail, software publishing and high-technology, commercial finance, staffing, government contracting and others. For more information, visit [wellsfargocapitalfinance.com](http://wellsfargocapitalfinance.com).

### About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.3 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 9,000 stores, 12,000 ATMs, the Internet ([wellsfargo.com](http://wellsfargo.com) and [wachovia.com](http://wachovia.com)), and other distribution channels across North America and internationally. With more than 270,000 team



members, Wells Fargo serves one in three households in America. Wells Fargo & Company was ranked No. 23 on *Fortune's* 2011 rankings of America's largest corporations. Wells Fargo's vision is to satisfy all our customers' financial needs and help them succeed financially.

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